



Stat of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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Michael O. Leavitt
Governor

Robert L. Morgan
Executive Director

Lowell P. Braxton
Division Director

October 9, 2003

Ryan Elkins
Wells Fargo Bank
American Stores Building
299 South Main Street
Salt Lake City, Utah 84111

Subject: Authorization for Name Change on Certificate of Deposit Crown Asphalt
Corporation, Asphalt Ridge Mine, M/047/032, Uintah County, Utah

Dear Mr. Elkins:

We have received your request to change the company name on the Certificate of Deposit from Crown Asphalt Corporation to Crown Asphalt Ridge, LLC. This name change is necessary to enable Crown Asphalt Ridge, LLC to transfer and assume the Asphalt Ridge Mine permit from Crown Asphalt Corporation by providing an updated replacement reclamation surety. This letter grants Wells Fargo Bank authorization to change the name on the CD to Crown Asphalt Ridge, LLC. Crown Asphalt Ridge, LLC will be the owner of the CD, with the Division of Oil, Gas and Mining as the beneficiary.

It is our understanding that the amount of the CD will also be increased to \$270,600. Please send us the original CD when it is finalized (or if it is amended, please send us the original amendment).

If you have any questions or concerns, please contact Mary Ann Wright at (801) 538-5306, or Wayne Hedberg at (801) 538-5286. Again, thank you for your help in this matter.

Sincerely,

Lowell P. Braxton, Director
Division of Oil, Gas and Mining

LPB:DWH:jb

cc: Mary Ann Wright, OGM
Blaine Rawson - Holme, Roberts & Owen LLP
Dan O'leary - Crown

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